





## China's high-quality choice for industrial energy storage

The new energy storage market in China has great development potential in the future. The cumulative installed capacity of new energy storage in China is expected to exceed 100 gigawatts (GW) by 2030, according to a report by China on Track to Dominate Global Energy Storage Industry Apr 2, 2023. China's energy storage industry is poised for rapid expansion through 2030, fueled by surging market demand and strong government backing. Industry leaders and analysts predict a bright future for the sector. New Energy Storage: Policy Supports Long Jun 19, 2023. On March 3, the Ministry of Industry and Information Technology held a policy promotion meeting for the high-quality development action plan of the new energy storage industry. China issues action plan to promote manufacturing of new-type energy storage On Feb. 10, 2023, China's Ministry of Industry and Information Technology and other seven central government departments jointly announced an action plan for sound development of China unveils measures to bolster new-type energy storage Feb 17, 2023. Chinese authorities unveiled several measures on Monday to promote the new-type energy storage manufacturing sector, as part of efforts to accelerate the development of China to boost new-energy storage manufacturing industry, Feb 17, 2023. China has unveiled an action plan to boost full-chain development of the new-energy storage manufacturing industry, aiming to expand leading enterprises by 2030, INSIGHT: China new energy storage capacity to surge by Apr 14, 2023. The new energy storage market in China has great development potential in the future. The cumulative installed capacity of new energy storage in China is expected to exceed 100 GW by 2030. China issues action plan to promote manufacturing of new-type energy storage On Feb. 10, 2023, China's Ministry of Industry and Information Technology and other seven central government departments jointly announced an action plan for sound development of

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