



## Estonia's new energy storage scale enterprise

The EUR100M project, led by Baltic Storage Platform, will deliver some of Europe's largest battery storage complexes with a combined capacity of 200 MW and a total storage capacity of 400 MWh, putting Estonia in the best spot for efficient energy use. The Baltic Storage Platform joint venture - bringing together French independent solar power producer Corsica Sole, Estonia's leading renewable energy developer Evecon, and Mirova, an affiliate of Natixis Investment Managers dedicated to sustainable investment - has successfully secured EUR85.6 million from the Estonian state-owned energy company Eesti Energia to inaugurate the nation's largest battery energy storage facility at the Auvere industrial complex in Ida-Viru County. The 26.5 MW/53.1 MWh system was developed to boost the stability of the regional electricity grid and mitigate high peak demand. Baltic Storage Platform secures a record EUR85.6mn (\$90.6mn) to develop two battery energy storage sites in Estonia, marking the first such financing in the Baltics based solely on storage revenue streams. Unlimited access to Archives included in Professional invoice \*Prices are excluding VAT, which NIB has signed a EUR 27.7 million 10-year loan agreement with Baltic Storage Platform O&#220; to finance the construction of two battery energy storage projects, Hertz 1 and Hertz 2, in Estonia. The investment supports the region's transition to a more resilient and renewable-based energy system. The Eesti Energia is a state-owned utility operating in Estonia but also abroad. Image: Eesti Energia. Eesti Energi has completed the procurement for its 26.5MW/51MWh BESS, the first of that scale in Estonia, with LG Energy Solution among the successful parties. The battery energy storage system Eesti Energi has completed the procurement for its 26.5MW/51MWh BESS, the first of that scale in Estonia, with LG Energy Solution among the successful parties. The battery energy storage system (BESS) will be built at the Auvere industrial power plant complex in Ida-Viru county and will help Baltic Storage Platform secure landmark EUR85.6 million. This closing with such reputable lenders demonstrates the bankability of large-scale energy storage, such as Hertz 1 and Hertz 2 in Estonia, and paves the way for a new generation of low-carbon energy storage. Estonia inaugurates its largest battery energy storage facility. Estonian state-owned energy company Eesti Energia has inaugurated the nation's largest battery energy storage facility at the Auvere industrial complex in Ida-Viru County. Baltic Storage Platform secures EUR85.6mn for large-scale battery energy storage. Baltic Storage Platform secures a record EUR85.6mn (\$90.6mn) to develop two battery energy storage sites in Estonia, marking the first such financing in the Baltics based solely on storage revenue streams. NIB finances two large-scale battery energy storage projects. NIB has signed a EUR 27.7 million 10-year loan agreement with Baltic Storage Platform O&#220; to finance the construction of two battery energy storage projects, Hertz 1 and Hertz 2, in Estonia. The investment supports the development of a grid-scale BESS to come online in with LG batteries. It will come online at the start of 2024, when Estonia and the other Baltic countries Lithuania and Latvia will disconnect from Russia's grid. The complex is located close to the Auvere industrial power plant complex. Baltic Storage Platform Secures EUR85.6 Million Financing From Explore the Baltic Storage Platform and its role in securing EUR85.6 million for innovative battery energy storage projects in Estonia. Eesti Energia Unveils Estonia's Largest Battery Storage System. Estonian state-owned energy company, Eesti Energia, has officially launched the country's largest



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battery energy storage system at the Auvere industrial complex in Ida-Viru Estonia's first grid-scale BESS to come online in Eesti Energi has completed the procurement for its 26.5MW/51MWh BESS, the first of that scale in Estonia, with LG Energy Solution among the successful parties. Estonia moves forward with a groundbreaking The EUR100M project, led by Baltic Storage Platform, will deliver some of Europe's largest battery storage complexes with a combined capacity of 200 MW and a total storage capacity of 400 MWh, putting Estonia in the best Baltic Storage Platform Secures EUR85.6M Financing for Battery This closing with such reputable lenders demonstrates the bankability of large-scale energy storage, such as Hertz 1 and Hertz 2 in Estonia, and paves the way for a new Baltic Storage Platform secures landmark EUR85.6 million financing This closing with such reputable lenders demonstrates the bankability of large-scale energy storage, such as Hertz 1 and Hertz 2 in Estonia, and paves the way for a new Estonia inaugurates its largest battery energy storage project Estonian state-owned energy company Eesti Energia has inaugurated the nation's largest battery energy storage facility at the Auvere industrial complex in Ida-Viru County. NIB finances two large-scale battery energy storage parks in Estonia NIB has signed a EUR 27.7 million 10-year loan agreement with Baltic Storage Platform O&#220; to finance the construction of two battery energy storage projects, Hertz 1 and Estonia's first grid-scale BESS to come online in , LG to Eesti Energi has completed the procurement for its 26.5MW/51MWh BESS, the first of that scale in Estonia, with LG Energy Solution among the successful parties. Estonia moves forward with a groundbreaking energy storage The EUR100M project, led by Baltic Storage Platform, will deliver some of Europe's largest battery storage complexes with a combined capacity of 200 MW and a total storage capacity of 400 Baltic Storage Platform Secures EUR85.6M Financing for Battery This closing with such reputable lenders demonstrates the bankability of large-scale energy storage, such as Hertz 1 and Hertz 2 in Estonia, and paves the way for a new

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