



Investing in overseas energy storage projects

Is China entering a new era of energy storage demand? Mainland China accounts for most of the global energy storage demand, driven in the near term by regional requirements for new utility-scale wind and solar projects to include energy storage capacity. However, the Chinese market is entering an era of change. How can Europe reduce its reliance on oil and gas? China's investments in renewables, energy storage and batteries, electric vehicles and nuclear, for example, aim to primarily reduce its reliance on oil and gas imports and to exert leadership in new technologies. Europe, meanwhile, made great efforts to decrease its dependence on oil and gas from Russia by investing in renewables and efficiency. What drives energy storage project development? Globally, energy storage project development is increasingly driven by the utility-scale segment, with mandates and targeted auctions driving gigawatt-hour projects in markets like China, Saudi Arabia, South Africa, Australia and Chile. What are the key trends shaping energy technology investment in ? Global energy investment in renewables, nuclear, grids, storage, low-emissions fuels, efficiency and electrification is set to increase in to \$2.2 trillion according to World Energy Investment . Here are the key trends shaping energy technology investment in : 1. Security, cost and jobs Should energy storage be removed from energy grid connection? For energy storage, the new Chinese policy emphasized the need to remove energy storage as a prerequisite for renewable energy project grid connection, a requirement that has been a major driver for battery build. Nonetheless, BNEF still expects strong demand for batteries, as the policy doesn't explicitly require mandates to stop. How are geopolitical tensions reshaping energy investment? Geopolitical tensions, shifting policies and economic uncertainty are reshaping the landscape of energy investment. The recently dismantled US Inflation Reduction Act is one example of how rapidly things can change at a country level, abolishing incentives and policy environments for entire technologies. Energy Storage Investments - Publications Key diligence areas when considering energy storage projects include evaluating the battery technology as well as the supplier and country of origin of the batteries and other Global Energy Storage Growth Upheld by New Markets The global energy storage market is poised to hit new heights yet again in . Despite policy changes and uncertainty in the world's two largest markets, the US and China, These are the top five energy technology trends of China's investments in renewables, energy storage and batteries, electric vehicles and nuclear, for example, aim to primarily reduce its reliance on oil and gas imports and to exert leadership in new Global Investment In Energy Storage Explore diverse perspectives on overseas investment with structured content covering strategies, benefits, risks, and opportunities across industries. Investing in the Energy Storage Revolution As the world embarks on a transformative journey towards a new era in energy and mobility, the spotlight increasingly falls on energy storage technology as the key enabler of this revolution. Overseas Energy Storage Projects: Opportunities, Trends, and Imagine energy storage systems as giant "power banks" for entire cities - that's essentially what overseas energy storage projects are becoming. Energy Storage Investments - Publications Key diligence areas when considering energy storage projects include evaluating the battery technology as well as the



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