



## Nordic Energy Storage Project Planning for 2025

What is the largest battery energy storage project in the Nordics? SEB Nordic Energy's portfolio company, Locus Energy, in collaboration with Ingrid Capacity, will build the largest battery energy storage project in the Nordics. The project will add 70 MW/140 MWh of storage capacity to SEB Nordic Energy's Finnish portfolio, which already includes wind and hydropower. How much storage capacity does Seb Nordic energy have? The project will add 70 MW/140 MWh of storage capacity to SEB Nordic Energy's Finnish portfolio, which already includes wind and hydropower. Located in Nivala Municipality in Finland's Ostrobothnia region, the project is expected to be completed in . Does Seb Nordic energy have a pan-Nordic IPP? "SEB Nordic Energy continues to make significant investments in Sweden, Norway, and Finland, developing a pan-Nordic IPP\* for renewable energy. How has technology impacted the energy storage sector? Technological developments and market uptake have already had a positive impact on the storage sector: the costs of battery storage are down by 93% since , according to the International Renewable Energy Agency (IRENA). Pumped storage hydropower is the largest energy storage technology globally. Tracking Nordic Clean Energy Progress By examining country-specific energy data for Denmark, Finland, Iceland, Norway, and Sweden, the report provides information on what progress has been made in critical sectors such as power, heating, SEB Nordic Energy invests in major battery storage project Computer-generated picture of the future battery storage park in Finland. SEB Nordic Energy's portfolio company, Locus Energy, in collaboration with Ingrid Capacity, will Large-Scale Energy Storage: A Future-Proof Nordic Investment Large-Scale Energy Storage: A Future-Proof Nordic Investment November The Nordic region is at the forefront of the global energy transition, with grids increasingly powered by TRACKING NORDIC CLEAN ENERGY PROGRESS Nordic countries are starting several pilot projects for carbon capture and storage, such as Mammoth Direct Air Capture plant in Iceland and Northern Lights project in Norway. Montel | Trends in the Nordic Energy Sector This exclusive report brings together expert insights presented at Nordic Energy Day . It uncovers the structural shifts reshaping renewables, trading strategies, and energy investment Company makes major headway with first-of-its Initial construction of the battery storage project -- which has a capacity of 5 megawatts and 10 megawatt-hours -- began in the third quarter of , and it is expected to be completed by the end of the first Nordic Grid Development Perspective Initially requested by the Nordic Council of Ministers, this report is intended for everyone who has an interest in the development of the Nordic transmission grid and the challenges related to The New Grid Balance - Why Battery Storage Is Becoming the As the Nordic countries push forward with rapid electrification and record-breaking renewable energy development, a new structural necessity is emerging in the energy system: In focus: Supercharging the transition with energy storage solutions While renewable energy sources can't be depleted in the same way as fossil fuels, they are 'variable', meaning their availability fluctuates. That's where energy storage solutions, Tracking Nordic Clean Energy Progress With 96% of electricity now fossil-free and pioneering projects in hydrogen and energy storage, the Nordics continue to lead in sustainable energy. However, swifter



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