



## Portugal pack lithium battery factory

Will China invest 2 billion in EV battery factory in Portugal? China's CALB to invest \$2 billion in EV battery factory in Portugal LISBON, Feb 21 () - China's CALB, one of the world's largest battery makers for electric vehicles, said on Friday it would invest 2 billion euros (\$2.09 billion) in a gigafactory in Portugal that is expected to start production in . Will China build a lithium-ion battery factory in Portugal? February Chinese battery manufacturer CALB has confirmed its plans to build a production facility for lithium-ion batteries in Portugal. The factory with an annual capacity of 15 gigawatt-hours is intended to start production in . According CALB, the investment amounts to two billion euros. Will EV batteries be made in Portugal in ? Chinese battery maker CALB has announced an investment of 2 billion euros (USD 2.09 billion) in a gigafactory in Portugal which may start production in . The factory in Sines will produce lithium batteries for EVs with a total annual capacity of 15 gigawatt hours. Can Portugal build a fully integrated lithium supply chain? Alongside Spain, Portugal is leveraging its abundant lithium deposits to build a fully integrated supply chain, covering: Strengthening Europe's battery ecosystem by reducing reliance on Chinese manufacturers will enhance supply chain security and create a more resilient local production network for lithium-ion batteries. When will a lithium battery factory start production? The factory, which is intended to start production in , is expected to have an energy storage production capacity of 15 GWh and will adopt the latest generation of lithium battery technology, committed to becoming an important supplier to the European electric transportation industry. Which country has the largest lithium reserves in the world? Portugal has some of the world's largest reserves of lithium, a key ingredient in the batteries that power electric cars: an estimated 60,000 tonnes, according to the US Geological Survey. Chinese battery manufacturer CALB will build a production facility for lithium-ion batteries in Sines, Portugal. The factory to be built in Sines, about 100 km (62 miles) south of Lisbon, will produce lithium batteries with a total annual capacity of 15 gigawatt hours, which is equivalent to about 187,000 batteries for EVs, mainly in the European market. CALB said its first factory in Europe would create 1,800 direct jobs, expecting it to represent more than 4% of Portugal's GDP when the plant hits full capacity. CALB to Build Two-Billion-Euro Gigafactory in Feb 25, &#x2013;&#x2013; Chinese battery manufacturer CALB has confirmed its plans to build a production facility for lithium-ion batteries in Portugal. The factory with an annual capacity of 15 gigawatt-hours is intended to start China's CALB to invest \$2 billion in EV battery Feb 24, &#x2013;&#x2013; LISBON, Feb 21 () - China's CALB, one of the world's largest battery makers for electric vehicles, said on Friday it would invest 2 billion euros (\$2.09 billion) in a gigafactory in Portugal that is expected to CALB to Invest \$2.09 Billion in Portugal Gigafactory for EV Batteries Feb 26, &#x2013;&#x2013; CALB invests \$2.09 billion in a gigafactory in Sines, Portugal, to produce 15 GWh of lithium batteries annually by . This project strengthens Europe's EV battery supply CALB \$2 billion factory for lithium batteries in Feb 25, &#x2013;&#x2013; The factory is to be in the Sines Industrial Zone near Lisbon and make lithium batteries mostly for the European market with a total annual capacity of 15GWh. This is equivalent to around 187,000 batteries for

